

## MEMORANDUM OF UNDERSTANDING

This Memorandum Of Understanding (MOU) outlines the co-operation between UNIPRO (Italian Association of Cosmetic Industries) and EACOPP (Egyptian Association of Cosmetic and Perfumery, Producers). (hereinafter called "the Parties").

Taking into account common interests of the two Parties to establish closer contacts between Italy and Egypt and to expand their business interactions – such as products distribution and manufacturing activities - through specific projects, according to the reciprocity principle which inspires the present understanding, they agree to come to the following agreement:

1. the Parties will study and create together the suitable framework in order to understand each other's need or upon requests;
2. the Parties will support the exchange of skilled experts to share technical knowledge development;
3. the Parties will exchange information on cosmetic sector, market trends and situation, etc...;
4. the Parties will facilitate investment opportunities or organization of events, such as factory visits and stages taking place in Italy or in Egypt aiming to strengthen mutual interests on trade co-operation;
5. the Parties will meet as and when necessary to share and exchange knowledge in the domains of general management, engineering, business development services, which are beneficial for both sides;
6. the Parties will be involved in a common effort towards reciprocal competent Authorities in order to simplify the products registration and the import-export procedures.

The above provisions do not intend to create obligations legally binding for the Parties, but only establish a collaboration which both Parties consider important, in the mutual interest, for the respective purposes.


The Parties mutually guarantee the best confidentiality about this memorandum and about any and all information and knowledge exchanged in connection with same.

This memorandum will be effective for two years starting from the date of the signature and will be automatically extended year by year unless written termination with previous notice of 60 days.

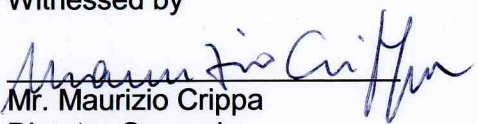
This memorandum is made in duplicate, a copy of which is to retained by both Parties. The Parties declared that they have thoroughly read, understood and approved the contents contained herein.

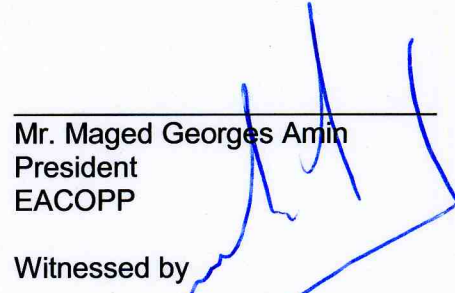
In WITNESS WHEREOF, the Parties have hereto affixed their signatures and seals (if any) on the date after mentioned above.

Signed in Bologna, Italy on the 16<sup>th</sup> of April 2010.

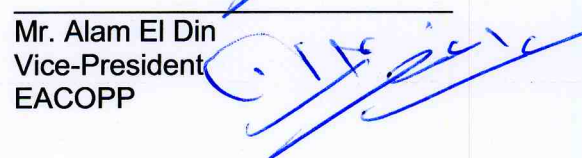
  
Mr. Fabio Franchina  
President  
UNIPRO

Witnessed by

  
Mr. Maurizio Crippa  
Director General  
UNIPRO

  
Mr. Maged Georges Amin  
President  
EACOPP

Witnessed by

  
Mr. Alam El Din  
Vice-President  
EACOPP

